

November 8, 2011

Resolution No. 2011-81
Resolution of the Board of Directors
Marina Coast Water District
Approving the 2011-2012 District Investment Policy

RESOLVED by the Board of Directors ("Directors") of the Marina Coast Water District ("District"), at a regular meeting duly called and held on November 8, 2011 at the business office of the District, 11 Reservation Road, Marina, California as follows:

WHEREAS the District's Investment Policy is based on provisions of the Government Code governing the investment of local agency funds and deposits of public money; and,

WHEREAS, said Policy should be reviewed and adopted on an annual basis; and,

WHEREAS, in accordance to the current policy, the Budget and Personnel Committee has reviewed and updated the 2011-2012 District Investment Policy and recommends approval by the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Marina Coast Water District does hereby adopt Resolution No. 2011-81 to approve the 2011-2012 District Investment Policy.

PASSED AND ADOPTED on November 8, 2011, by the Board of Directors of the Marina Coast Water District by the following roll call vote:

Ayes: Directors Nishi, Gustafson, Shriner, Burns

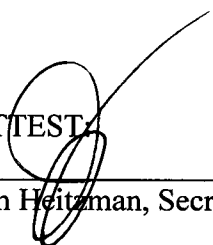
Noes: Directors None

Absent: Directors Lee

Abstained: Directors None




Dan Burns, Vice President

ATTEST


Jim Heitzman, Secretary

CERTIFICATE OF SECRETARY

The undersigned Secretary of the Board of the Marina Coast Water District hereby certifies that the foregoing is a full, true and correct copy of Resolution No. 2011-81 adopted November 8, 2011.



Jim Heitzman, Secretary